

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2019
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i) CIN	L65910MH1996PLC280969
ii) Registration Date	16 th February, 1996
iii) Name of the Company	Network18 Media & Investments Limited
iv) Category / Sub-Category of the Company	Public Company limited by Shares
v) Address of the Registered Office and contact details	First Floor, Empire Complex, 414 - Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel: +91 22 4001 9000 / 6666 7777
vi) Whether listed company	Yes
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	Karvy Fintech Private Limited "Karvy Selenium" Tower B, Plot 31 - 32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032. Tel: +91 40 6716 1700 Toll Free No.: 1800-425-8998 (from 9:00a.m. to 6.00p.m) Fax No.: +91 40 6716 1680 Email: nwminvestor@karvy.com Website: www.karvyfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company are given below:

Sl. No.	Name and Description of main Products/Services	NIC Code of the Product/Service*	% to total turnover of the Company
1	Advertisement & Sponsorship	63122	96.00%

* As per National Industrial Classification- 2008, Ministry of Statistics and Programme Implementation

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held ¹	Applicable Section
1.	AETN18 Media Private Limited	First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	U74300MH2010PTC274878	Subsidiary	51	2(87)(ii)
2.	Colosceum Media Private Limited	First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	U74120MH2007PTC273464	Subsidiary	100	2(87)(ii)
3.	e-Eighteen.com Limited	First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	U99999MH2000PLC274703	Subsidiary	91.95	2(87)(ii)

S. No.	Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held ¹	Applicable Section
4.	Greycells18 Media Limited	First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	U65923MH2006PLC274887	Subsidiary	89.69	2(87)(ii)
5.	IBN Lokmat News Private Limited *	First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	U65923MH2007PTC281111	Subsidiary	50	2(87)(ii)
6.	IndiaCast Media Distribution Private Limited	First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	U74300MH2008PTC274364	Subsidiary	50	2(87)(ii)
7.	IndiaCast UK Limited	Suite 02.13, Avanta Harrow, 79, College Road, Harrow, HA1 1BD, United Kingdom	NA	Subsidiary	100	2(87)(ii)
8.	IndiaCast US Limited	4 th floor, 100 Town Square Place, Suite 401, Jersey City, NJ 07310	NA	Subsidiary	100	2(87)(ii)
9.	Infomedia Press Limited	First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	L22219MH1955PLC281164	Subsidiary	50.69	2(87)(ii)
10.	Moneycontrol Dot Com India Limited	First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	U67120MH1999PLC120771	Subsidiary	100	2(87)(ii)
11.	Roptonal Limited	Diomidous, 10 Alphamega Akropolis Building, 3 rd Floor, Flat/Office 401, P.C. 2024, Nicosia, Cyprus	NA	Subsidiary	100	2(87)(ii)
12.	TV18 Broadcast Limited	First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	L74300MH2005PLC281753	Subsidiary	51.17	2(87)(ii)
13.	Viacom18 Media Private Limited	Zion Bizworld, Subhash Road- A, Vile Parle (East), Mumbai - 400 057	U92100MH1995PTC095508	Subsidiary	51	2(87)(ii)
14.	Viacom18 US Inc	2711 Centerville Rd, Ste 400, Wilmington, De 19808	NA	Subsidiary	100	2(87)(ii)
15.	Viacom18 Media (UK) Limited	Unit 1, Concord Business Centre, Concord Road, London - W3 0TJ, UK	NA	Subsidiary	100	2(87)(ii)
16.	Big Tree Entertainment Private Limited	Wajeda House, Ground Floor, Gulmoure Cross Road 7, Near Tian Restaurant, Juhu Scheme, Mumbai - 400 049	U99999MH1999PTC120990	Associate	39.29	2(6)
17.	Eenadu Television Private Limited	1-10-76, Fair Fields Begumpet Hyderabad, Telangana- 500016	U92111TG1991PTC012643	Associate	24.50	2(6)
18.	NW18 HSN Holdings Plc	10, Diomidous Street, Alphamega Akropolis Building, 3 rd floor, office 401, 2024, Nicosia, Cyprus.	NA	Associate	40.69	2(6)
19.	TV18 Home Shopping Network Limited	First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	U93091MH2006PLC281105	Associate	49.96	2(6)
20.	Ubona Technologies Private Limited	No. 442, 1st & 3rd Floor, 17 th Cross, Sector 4, HSR Layout, Bangalore, Karnataka – 560102	U72200KA2007PTC043665	Associate	50	2(6)

¹ Representing aggregate % of shares held by the Company and/or its subsidiaries

* Holding is more than 50% of total paid-up share capital

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2018)				No. of Shars held at the end of the year (As on 31.03.2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	0	0	0.00	0	0	0	0.00	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporate	765567588	0	765567588	73.12	765567588	0	765567588	73.12	0.00
e) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other...									
(f-i)Trusts – Independent Media Trust (Held in the name of its trustee – Sanchar Content Private Limited)	19643801	0	19643801	1.88	19643801	0	19643801	1.88	0.00
Sub - Total (A) (1) :-	785211389	0	785211389	75.00	785211389	0	785211389	75.00	0.00
(2) Foreign									-
a) NRIs – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other....									
Sub - Total (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter(A) = (A)(1) + (A)(2)	785211389	0	785211389	75.00	785211389	0	785211389	75.00	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	24739942	72	24740014	2.36	13296888	72	13296960	1.27	-1.09
b) Banks/FI	746426	62	746488	0.07	440379	62	440441	0.04	-0.03
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	187629	0	187629	0.02	187629	0	187629	0.02	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others									
(i-i)Foreign Portfolio Investors	36441020	0	36441020	3.48	42657602	0	42657602	4.07	0.59
Sub-total (B)(1)	62115017	134	62115151	5.93	56582498	134	56582632	5.40	-0.53
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	114261851	772	114262623	10.91	115650845	752	115651597	11.05	0.13
ii) Overseas	1564	0	1564	0.00	1564	0	1564	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	26971173	133793	27104966	2.59	28482875	123359	28606234	2.73	0.14
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	36554367	0	36554367	3.49	37476911	0	37476911	3.58	0.09

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2018)				No. of Shares held at the end of the year (31.03.2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(c) Others									
(c-i) Non Resident Indians	2937022	272	2937294	0.28	5910994	272	5911266	0.56	0.28
(c-ii) Clearing Member	1159116	0	1159116	0.11	211232	0	211232	0.02	-0.09
(c-iii) Unclaimed Shares Suspense Account- Regulation 39 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 *	14845	0	14845	0.00	14845	0	14845	0.00	0.00
(c-iv) Investor Education and Protection Fund (IEPF) Authority#	68527	0	68527	0.01	68527	0	68527	0.01	0.00
(c-v) Trusts	11594448	13	11594461	1.11	11596947	13	11596960	1.11	0.00
(c-vi) HUF	5924214	2	5924216	0.57	5615360	2	5615362	0.54	-0.03
Sub - Total (B) (2)	199487127	134852	199621979	19.07	205030100	124398	205154498	19.60	0.53
Total Public Shareholding (B) = (B)(1) + (B)(2)	261602144	134986	261737130	25.00	261612598	124532	261737130	25.00	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	1046813533	134986	1046948519	100.00	1046823987	124532	1046948519	100.00	0.00

* The voting rights on these shares shall remain frozen till the rightful owner claims the shares [Refer Regulation 39 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Voting Rights on these shares shall remain frozen till the rightful owner claims the shares [Refer Section 124 of the Companies Act, 2013]

(ii) Shareholding of Promoters / Promoter Group

S. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2018)			Shareholding at the end of the year (31.03.2019)			
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares*	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares*	% change in shareholding during the Year
1.	RB Mediasoft Private Limited	127560417	12.18	0.00	127560417	12.18	0.00	0.00
2.	RB Media Holdings Private Limited	127528586	12.18	0.00	127528586	12.18	0.00	0.00
3.	Adventure Marketing Private Limited	127528287	12.18	0.00	127528287	12.18	0.00	0.00
4.	Colorful Media Private Limited	127528287	12.18	0.00	127528287	12.18	0.00	0.00
5.	Watermark Infratech Private Limited	127528287	12.18	0.00	127528287	12.18	0.00	0.00
6.	RRB Mediasoft Private Limited	108515123	10.36	0.00	108515123	10.36	0.00	0.00
7.	Teesta Retail Private Limited	19378601	1.85	0.00	19378601	1.85	0.00	0.00
8.	Reliance Industries Limited	0	0.00	0.00	0	0.00	0.00	0.00
9.	RB Holdings Private Limited	0	0.00	0.00	0	0.00	0.00	0.00
10.	Reliance Industrial Investments and Holdings Limited	0	0.00	0.00	0	0.00	0.00	0.00
11.	Independent Media Trust (held In the Name of its Trustee-Sanchar Content Private Limited)	19643801	1.88	0.00	19643801	1.88	0.00	0.00
	Total	785211389	75.00	0.00	785211389	75.00	0.00	0.00

*The term "encumbrance" has the same meaning as assigned in Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Shareholders listed above are promoters as per disclosures received under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(iii) Change in Promoters' Shareholding

Sl. No.	Particulars	Shareholding at the beginning of the year (As on 01.04.2018)		Change in the Shareholding during the year			Cumulative Shareholding during the year (As on 31-03-2019)	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company	Date of Change	No. of shares	% of total shares of the company
1	Shareholding of the Promoter/ Promoter Group	785211389	75.00	-	-	-	785211389	75.00

Note: There is no change in the holding of promoter and promoter group during the year

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year (01.04.2018 to 31.03.2019)	
		No. of shares at the beginning (01.04.2018)/ end of the year (31.3.2019)	% of total shares of the Company				No. of shares	% of total shares of the Company
1	Nexg Ventures India Private Limited	46578443	4.45	1-Apr-2018	0	Nil movement during the year		
		46578443	4.45	31-Mar-2019			46578443	4.45
2	Arizona Globalservices Private Limited	31154186	2.98	1-Apr-2018	0	Nil movement during the year		
		31154186	2.98	31-Mar-2019			31154186	2.98
3	Acacia Banyan Partners	26351424	2.52	1-Apr-2018	0	Nil movement during the year		
		26351424	2.52	31-Mar-2019			26351424	2.52
4	Reliance Capital Trustee Co Ltd. A/C Reliance Equity Hybrid Fund *	500000	0.05	1-Apr-2018				
				4-May-2018	3650000	Transfer	4150000	0.40
				11-May-2018	1000000	Transfer	5150000	0.49
				18-May-2018	1500000	Transfer	6650000	0.64
				22-Jun-2018	480320	Transfer	7130320	0.68
				29-Jun-2018	3433714	Transfer	10564034	1.01
				6-Jul-2018	232686	Transfer	10796720	1.03
				3-Aug-2018	2500000	Transfer	13296720	1.27
		13296720	1.27	31-Mar-2019			13296720	1.27

S. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year (01.04.2018 to 31.03.2019)	
		No. of shares at the beginning (01.04.2018)/ end of the year (31.3.2019)	% of total shares of the Company				No. of shares	% of total shares of the Company
5	Network18 Media Trust (Held in the name of its Trustee)	11586762	1.11	1-Apr-2018	0	Nil movement during the year		
		11586762	1.11	31-Mar-2019			11586762	1.11
6	HSBC Global Investment Funds - Indian Equity *	2235724	0.21	1-Apr-2018				
				18-May-2018	4242229	Transfer	6477953	0.62
		6477953	0.62	31-Mar-2019			6477953	0.62
7	Viraj Russell Mehta *	372185	0.04	1-Apr-2018				
				6-Apr-2018	627815	Transfer	1000000	0.10
				7-Sep-2018	900000	Transfer	1900000	0.18
				14-Sep-2018	700000	Transfer	2600000	0.25
				21-Sep-2018	1800000	Transfer	4400000	0.42
				28-Sep-2018	24186	Transfer	4424186	0.42
				12-Oct-2018	178744	Transfer	4602930	0.44
		4602930	0.44	31-Mar-2019			4602930	0.44
8	Indsec Securities and Finance Limited	4500000	0.43	1-Apr-2018	0	Nil movement during the year		
		4500000	0.43	31-Mar-2019			4500000	0.43
9	Oyster Fincap Private Limited *	5000	0.00	1-Apr-2018				
				6-Apr-2018	47769	Transfer	52769	0.01
				13-Apr-2018	13607	Transfer	66376	0.01
				20-Apr-2018	103437	Transfer	169813	0.02
				27-Apr-2018	743004	Transfer	912817	0.09
				4-May-2018	239870	Transfer	1152687	0.11
				11-May-2018	30000	Transfer	1182687	0.11
				18-May-2018	14776	Transfer	1197463	0.11
				25-May-2018	1040387	Transfer	2237850	0.21
				1-Jun-2018	-63490	Transfer	2174360	0.21
				8-Jun-2018	511635	Transfer	2685995	0.26
				15-Jun-2018	-365817	Transfer	2320178	0.22
				22-Jun-2018	220735	Transfer	2540913	0.24
				29-Jun-2018	433582	Transfer	2974495	0.28
				6-Jul-2018	-103019	Transfer	2871476	0.27
				13-Jul-2018	-1110673	Transfer	1760803	0.17
				20-Jul-2018	112965	Transfer	1873768	0.18
				27-Jul-2018	-201081	Transfer	1672687	0.16
				3-Aug-2018	-195000	Transfer	1477687	0.14
				10-Aug-2018	-30000	Transfer	1447687	0.14
				24-Aug-2018	44000	Transfer	1491687	0.14
				31-Aug-2018	-43698	Transfer	1447989	0.14
				7-Sep-2018	-1342502	Transfer	105487	0.01

				14-Sep-2018	608151	Transfer	713638	0.07
				21-Sep-2018	187539	Transfer	901177	0.09
				28-Sep-2018	1356535	Transfer	2257712	0.22
				5-Oct-2018	775149	Transfer	3032861	0.29
				12-Oct-2018	137061	Transfer	3169922	0.30
				19-Oct-2018	-351043	Transfer	2818879	0.27
				26-Oct-2018	225342	Transfer	3044221	0.29
				2-Nov-2018	223451	Transfer	3267672	0.31
				16-Nov-2018	14357	Transfer	3282029	0.31
				23-Nov-2018	286022	Transfer	3568051	0.34
				30-Nov-2018	199636	Transfer	3767687	0.36
				14-Dec-2018	269395	Transfer	4037082	0.39
				28-Dec-2018	-7000	Transfer	4030082	0.38
				31-Dec-2018	-119395	Transfer	3910687	0.37
				4-Jan-2019	-50000	Transfer	3860687	0.37
				18-Jan-2019	-6205	Transfer	3854482	0.37
				25-Jan-2019	56205	Transfer	3910687	0.37
				1-Feb-2019	210996	Transfer	4121683	0.39
				8-Feb-2019	299950	Transfer	4421683	0.42
				15-Feb-2019	97516	Transfer	4519149	0.43
				8-Mar-2019	-125000	Transfer	4394149	0.42
				15-Mar-2019	-8933	Transfer	4385216	0.42
		4385216	0.42	31-Mar-2019			4385216	0.42
10	Vibgyor Investors and Developers Pvt. Ltd.	4000000	0.38	1-Apr-2018	0			
						Nil movement during the year		
		4000000	0.38	31-Mar-2019			4000000	0.38
11	Bright Star Investments Pvt Ltd #	3000000	0.29	1-Apr-2018	0	Nil movement during the year		
		3000000	0.29	31-Mar-2019			3000000	0.29
12	Parnesh Finlease Limited #	2496554	0.24	1-Apr-2018				
						Nil movement during the year		
		2496554	0.24	31-Mar-2019	0		2496554	0.24
13	MV SCIF Mauritius #	2846534	0.27	1-Apr-2018				
				6-Apr-2018	-26284	Transfer	2820250	0.27
				27-Apr-2018	-420371	Transfer	2399879	0.23
				4-May-2018	-16124	Transfer	2383755	0.23
				15-Jun-2018	-52100	Transfer	2331655	0.22
				22-Jun-2018	-8422	Transfer	2323233	0.22
				29-Jun-2018	-103776	Transfer	2219457	0.21
				27-Jul-2018	25899	Transfer	2245356	0.21
				28-Sep-2018	-319673	Transfer	1925683	0.18
				16-Nov-2018	-5979	Transfer	1919704	0.18
				23-Nov-2018	44522	Transfer	1964226	0.19
				28-Dec-2018	37757	Transfer	2001983	0.19
				15-Mar-2019	-101447	Transfer	1900536	0.18
				22-Mar-2019	--156367	Transfer	1744169	0.17
				29-Mar-2019	-11686	Transfer	1732483	0.17
				31-Mar-2019			1732483	0.17

S. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the year 01.04.2018 to 31.03.2019	
		No. of shares at the beginning (01.04.2018)/ end of the year (31.3.2019)	% of total shares of the Company)				No. of shares	% of total shares of the Company
14	HDFC Trustee Company Limited A/C Mutual Funds #	24239929	2.32	1-Apr-2018				
				4-May-2018	-6000000	Transfer	18239929	1.74
				11-May-2018	-1000000	Transfer	17239929	1.65
				18-May-2018	-7206929	Transfer	10033000	0.96
				22-Jun-2018	-3000000	Transfer	7033000	0.67
				29-Jun-2018	-1000000	Transfer	6033000	0.58
				3-Aug-2018	-6033000	Transfer	0	0.00
		0	0.00	31-Mar-2019			0	0.00

* Not in the list of top 10 shareholders as on 01.04.2018. The same has been reflected above since the shareholder was one of the top 10 shareholders as on 31.03.2019

Ceased to be in the list of top 10 shareholders as on 31.03.2019. The same is reflected above since the shareholder was one of the top 10 shareholders as on 01.04.2018

(iv) Shareholding of Directors and Key Managerial Personnel:

None of the Directors/Key Managerial Personnel held any shares in the Company.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs in lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2018)				
i) Principal Amount	-	1,60,208	-	1,60,208
ii) Interest due but not paid	-	281	-	281
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	1,60,489	-	1,60,489
Change in Indebtedness during the financial year				
• Addition		6,16,487		6,16,487
• Reduction		5,64,944		5,64,944
Net Change	-	51,543	-	51,543
Indebtedness at the end of the financial year (31.03.2019)				
i) Principal Amount	-	2,10,071	-	2,10,071
ii) Interest due but not paid	-	1,961	-	1,961
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	2,12,032	-	2,12,032

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

(Rs. In lacs)

Sl. No.	Particulars of Remuneration	Mr. Rahul Joshi (Managing Director)	Total
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	248.18	248.18
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission		
	- as % of profit	-	-
	- others, specify...	-	-
5.	Others- Retiral Benefits	15.18	15.18
	Total(A)	263.36	263.36
	Ceiling as per the Act	If there are no profits or if profits are inadequate, the Company can pay remuneration in accordance with and upto the limit specified in Section II of Part II of Schedule V to the Companies Act, 2013.	

B. Remuneration to other Directors

(Rs. In lacs)

S. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Deepak Shantilal Parekh	Adil Zainulbhai	Rajiv Krishan Luthra	Dhruv Subodh Kaji	Nirupama Rao ¹	
1.	Independent Directors						
	Sitting Fee for attending Board/Committee Meetings [#]	4.00	18.00	3.00	16.00	2.00	43.00
	Commission	0.00	0.00	0.00	0.00	0.00	0.00
	Others	0.00	0.00	0.00	0.00	0.00	0.00
	Total (1)	4.00	18.00	3.00	16.00	2.00	43.00

S. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Jyoti Deshpande	P.M.S. Prasad				
2.	Other Non-Executive Directors						
	Sitting Fee for attending Board /Committee Meetings [#]	5.00	7.00				12.00
	Commission	0.00	0.00				0.00
	Others	0.00	0.00				0.00
	Total (2)	5.00	7.00				12.00
	Total (B) = (1 + 2)						55.00
	Total Managerial Remuneration*						318.36
	Overall Ceiling as per Act	If there are no profits or if profits are inadequate, the Company can pay remuneration in accordance with and upto the limit specified in Section II of Part II of Schedule V to the Companies Act, 2013. In addition, the Company can pay sitting fee of Rs. 1.0 lakh to each of the Directors for attending each meeting of the Board and its Committees.					

¹ Ceased to be Directors w.e.f. May 29, 2018

[#] Exclusive of applicable taxes, if any

*Total remuneration to Managing Director and other Directors (being total of A and B)

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD

During the year, none of the Key Managerial Personnel was paid by any remuneration from the Company.

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: Nil