

# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

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### **1. Policy Statement**

1.1 TV18 Broadcast Limited (the “Company”) believes that corporate social responsibility (“CSR”) extends beyond the ambit of business and should focus on a broad portfolio of assets-human, physical, environmental and social.

1.2 This Policy is framed pursuant to the provisions of Section 135 of the Companies Act, 2013.

### **2. CSR Vision**

2.1 Promote sustainable and inclusive development as a responsible corporate citizen.

### **3. CSR Objective**

3.1 Promote a comprehensive and integrated development through social and economic transformation.

### **4. Core CSR Commitments (Programs / Activities)**

4.1 Addressing identified needs of the underprivileged through initiatives directed towards:

- improving livelihood;
- alleviating poverty;
- promoting education;
- empowerment through vocational skills; and
- promoting health and well-being.

4.2 Preserve, protect and promote art, culture and heritage by:

- promoting India's art, culture and heritage; and
- conducting promotional and developmental activities / programs.

4.3 Ensuring environmental sustainability, ecological balance and protection of flora and fauna by:

- conducting activities which promote biodiversity; and
- conducting activities which promote ecological sustainability.

4.4 Any other activity falling within the scope of Schedule VII of the Companies Act, 2013 which would enable the Company to achieve its CSR objectives.

The CSR programs / activities of the Company, as above, are related / will relate to the activities included in Schedule VII of the Companies Act, 2013.

## **5. CSR Governance and Implementation**

The Company may undertake and implement CSR programs/activities:

- 5.1 Directly or through a registered trust, society or company established by the Company or its holding, subsidiary or associate company under section 8 of the Companies Act, 2013.
- 5.2 Any other foundations, trusts, or a section 8 company (or erstwhile Section 25 company) or any other form of entity with a track record of at least three years in carrying out activities in related areas. While engaging with partners, the Company shall evaluate the credentials of the implementing entity.
- 5.3 The Company may also collaborate with other companies or institutions for undertaking projects or programs for CSR programs/activities.

## **6. Monitoring of CSR Activities**

- 6.1 The CSR committee of the board of directors of the Company ("CSR Committee") will recommend to the board of directors of the Company ("Board"): the amount of expenditure to be incurred on CSR programs / activities; monitor the CSR Policy of the Company; and review its implementation by the Company

## **7. CSR Reporting and Communication**

- 7.1 The Company will report on the progress of its CSR initiatives in its annual report.

## **8. Corporate Social Responsibility Committee (CSR Committee)**

- 8.1 The Board has formed CSR Committee of Directors in accordance with the provisions of the Companies Act, 2013.
- 8.2 The CSR Committee has formulated and recommended the draft CSR Policy to the Board and the Board has approved this Policy.
- 8.3 The Board would approve and adopt any changes in this CSR Policy subject to prevailing provisions of laws in this regard. The CSR Committee is responsible for decision making with respect to the CSR Policy.
- 8.4 The CSR Committee will meet as and when they deem necessary but at least once a year to review and monitor the implementation of CSR programs /activities of the Company.

## **9. Budget**

- 9.1 The Board shall ensure that a minimum of two percent of the average net profits of the Company of the last three years is spent on the CSR programs / activities of the Company.
- 9.2 In case at least two percent of the average net profits of the Company of the last three years is not spent in a financial year, reasons for the same shall be specified in the Board's report.
- 9.3 All expenditure towards the CSR programs / activities will be diligently documented.

9.4 Any surplus generated out of the CSR programs / activities of the Company will not be added to the normal business profits of the Company.

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*(This Policy was approved by the Board of Directors at its Meeting held on March 25, 2015)*