

Format of holding of specified securities

- 1 Name of Listed Entity: **TV18 Broadcast Limited**
- 2 Scrip Code/Name of Scrip/Class of Security: **NSE : 'TV18BRDCST', BSE : '532800', Equity Shares**
- 3 Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg.31(1)(b)/Reg.31(1)(c): **31(1)(b)**
- a. if under 31(1)(b) then indicate the report for quarter ending: **30th June, 2024**
- b. if under 31(1)(c) then indicate date of allotment/extinguishment: **N.A.**
- 4 **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	Yes	No
1	Whether the Listed Entity has issued any partly paid up shares?		✓
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		✓
3	Whether the Listed Entity has any shares against which depository receipts are issued?		✓
4	Whether the Listed Entity has any shares in locked-in?		✓
5	Whether any shares held by promoters are pledge or otherwise encumbered?		✓
6	Whether the Listed Entity has issued any Differential Voting Rights?		✓
7	Whether the listed entity has any significant beneficial owner?	✓	

TV18 Broadcast Limited
Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held = (IV)+(V)+(VI) (VII)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares(XII)		Number of Shares pledged or otherwise encumbered(XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares (XV)		
								Number of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class X (Equity)	Class Y	Total									Sub category (i)	Sub category (ii)	Sub category (iii)
(A)	Promoter & Promoter Group	12	1035520105	0	0	1035520105	60.40	1035520105	0	1035520105	60.40	0	60.40	0	0.00	0	0.00	1035520105			
(B)	Public	500108	678840055	0	0	678840055 *	39.60	678840055	0	678840055	39.60	0	39.60	0	0.00		NA	678659919	0	0	0
(C)	Non Promoter-Non Public																				
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00		NA				
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA				
Total		500120	1714360160	0	0	1714360160	100.00	1714360160	0	1714360160	100.00	0	100.00	0	0.00	0.00	0.00	1714180024	0	0	0

* Includes 54406 equity shares held in Unclaimed Shares Suspense Account (Regulation 39 of SEBI LODR, Regulations, 2015) on which voting rights are frozen
NA denotes "Not Applicable"

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

(A)	Category & Name of the shareholders (I)	Entity type i.e. promoter OR promoter group entity (except promoter)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid- up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)(VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) as a % of (A+B+C2)	Number of Locked in shares(XII)		Number of Shares pledged or otherwise encumbered(XIII)		Number of equity shares held in dematerialized form (XIV)
									Number of Voting Rights			Total as a % of Total Voting rights			No.(a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
									Class X(Equity)	Class Y	Total								
(1)	Indian																		
(a)	Individuals/Hindu undivided Family		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Central Government/ State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/ Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other (specify)																		
	Bodies Corporate /Trust																		
	Network 18 Media & Investments Limited	Promoter	1	877198625	0	0	877198625	51.17	877198625	0	877198625	51.17	0	51.17	0	0.00	0	0.00	877198625
	Siddhant Commercials Private Limited	Promoter Group	1	85173200	0	0	85173200	4.97	85173200	0	85173200	4.97	0	4.97	0	0.00	0	0.00	85173200
	RB Mediasoft Private Limited	Promoter	1	26050431	0	0	26050431	1.52	26050431	0	26050431	1.52	0	1.52	0	0.00	0	0.00	26050431
	Adventure Marketing Private Limited	Promoter	1	10420173	0	0	10420173	0.61	10420173	0	10420173	0.61	0	0.61	0	0.00	0	0.00	10420173
	Colorful Media Private Limited	Promoter	1	10420173	0	0	10420173	0.61	10420173	0	10420173	0.61	0	0.61	0	0.00	0	0.00	10420173
	RB Media Holdings Private Limited	Promoter	1	10420173	0	0	10420173	0.61	10420173	0	10420173	0.61	0	0.61	0	0.00	0	0.00	10420173
	Watermark Infotech Private Limited	Promoter	1	10420173	0	0	10420173	0.61	10420173	0	10420173	0.61	0	0.61	0	0.00	0	0.00	10420173
	RRB Mediasoft Private Limited	Promoter	1	2363	0	0	2363	0.00	2363	0	2363	0.00	0	0.00	0	0.00	0	0.00	2363
	Independent Media Trust (Held in the name of its Trustee Sanchar Content Private Limited)*	Promoter	1	5414794	0	0	5414794	0.32	5414794	0	5414794	0.32	0	0.32	0	0.00	0	0.00	5414794
	Reliance Industries Limited [#]	Promoter	1	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	RB Holdings Private Limited [#]	Promoter	1	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Reliance Industrial Investments and Holdings Limited [#]	Promoter Group	1	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(1)		12	1035520105	0	0	1035520105	60.40	1035520105	0	1035520105	60.40	0	60.40	0	0.00	0	0.00	1035520105
(2)	Foreign																		
(a)	Individuals (Non- Resident Individuals/Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (specify)																		
	Sub-Total (A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		12	1035520105	0	0	1035520105	60.40	1035520105	0	1035520105	60.40	0	60.40	0	0.00	0	0.00	1035520105

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. - Nil

*Through the Trustee for the sole Beneficiary Reliance Industries Limited

Currently these entities do not hold any share in the Company. However, they form part of Promoter & Promoter Group of the Company.

Note :

The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

(B)	Category & Name of the shareholders (I)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (X)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) as a % of (A+B+C2)	Number of Locked in shares(XII)		Number of Shares pledged or otherwise encumbered(XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares (XV)			
								Number of Voting Rights			Total as a % of Total Voting rights			No.(a)	As a % of total Shares held (b)	No. (Not applicable) (a)	As a % of total Shares held (Not applicable) (b)		Shareholding (No. of shares) under			
								Class X(Equity)	Class Y	Total									Sub category (i)	Sub category (ii)	Sub category (iii)	
(1)	Institutions (Domestic)																					
(a)	Mutual Funds	10	27882842	0	0	27882842	1.63	27882842	0	27882842	1.63	0	1.63	0	0.00	NA		27882842	0	0	0	0
	Quant Mutual Fund - Quant Small Cap Fund		24937903	0	0	24937903	1.45	24937903	0	24937903	1.45	0	1.45	0	0.00	NA		24937903	0	0	0	0
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(c)	Alternate Investment Funds	1	500000	0	0	500000	0.03	500000	0	500000	0.03	0	0.03	0	0.00	NA		500000	0	0	0	0
(d)	Banks	2	4789	0	0	4789	0.00	4789	0	4789	0.00	0	0.00	0	0.00	NA		4789	0	0	0	0
(e)	Insurance Companies	1	71305	0	0	71305	0.00	71305	0	71305	0.00	0	0.00	0	0.00	NA		71305	0	0	0	0
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(g)	Asset Reconstruction Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(h)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(i)	NBFCs registered with RBI	3	73001	0	0	73001	0.00	73001	0	73001	0.00	0	0.00	0	0.00	NA		73001	0	0	0	0
(j)	Other Financial Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(k)	Any Other (specify)																					
	Sub-Total (B)(1)	17	28531937	0	0	28531937	1.66	28531937	0	28531937	1.66	0	1.66	0	0.00	NA		28531937	0	0	0	0
(2)	Institutions (Foreign)																					
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(d)	Foreign Portfolio Investors Category I	58	107270683	0	0	107270683	6.26	107270683	0	107270683	6.26	0	6.26	0	0.00	NA		107270683	0	0	0	0
	Government Pension Fund Global		55883038	0	0	55883038	3.26	55883038	0	55883038	3.26	0	3.26	0	0.00	NA		55883038	0	0	0	0
(e)	Foreign Portfolio Investors Category II	10	19281403	0	0	19281403	1.12	19281403	0	19281403	1.12	0	1.12	0	0.00	NA		19281403	0	0	0	0
(f)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(g)	Any Other (specify)																					
	Sub-Total (B)(2)	68	126552086	0	0	126552086	7.38	126552086	0	126552086	7.38	0	7.38	0	0.00	NA		126552086	0	0	0	0
(3)	Central Government / State Government(s)																					
(a)	Central Government / President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(b)	State Government / Governor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
	Sub-Total (B)(3)	0	0	0	0	0	0.00	0	0	0	0.00	0.00	0.00	0	0	NA		0	0	0	0	
(4)	Non-institutions																					
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(b)	Directors and their relatives (excluding independent directors and nominee directors)	1	1000	0	0	1000	0.00	1000	0	1000	0.00	0	0.00	0	0.00	NA		1000	0	0	0	0
(c)	Key Managerial Personnel	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is trustee, beneficiary, or author of the trust	1	1300000	0	0	1300000	0.08	1300000	0	1300000	0.08	0	0.08	0	0.00	NA		1300000	0	0	0	0
(f)	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	489498	296578541	0	0	296578541	17.30	296578541	0	296578541	17.30	0	17.30	0	0.00	NA		296401324	0	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	357	105041895	0	0	105041895	6.13	105041895	0	105041895	6.13	0	6.13	0	0.00	NA		105041895	0	0	0	0
(i)	Non Resident Indians (NRIs)	2983	20083829	0	0	20083829	1.17	20083829	0	20083829	1.17	0	1.17	0	0.00	NA		20083354	0	0	0	0
(j)	Foreign Nationals	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(k)	Foreign Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0	
(l)	Bodies Corporate	1217	74663909	0	0	74663909	4.36	74663909	0	74663909	4.36	0	4.36	0	0.00	NA		74661913	0	0	0	0
(m)	Any Other (specify)																					
(i)	Overseas Corporate Bodies	1	1904	0	0	1904	0.00	1904	0	1904	0.00	0	0.00	0	0.00	NA		1904	0	0	0	0
(ii)	Clearing Member	10	7505	0	0	7505	0.00	7505	0	7505	0.00	0	0.00	0	0.00	NA		7505	0	0	0	0
(ii)	Unclaimed Shares Suspense Account (Reg. 39 of SEBI LODR Regulations, 2015)	1	54406	0	0	54406	0.00	54406	0	54406	0.00	0	0.00	0	0.00	NA		54406	0	0	0	0
(iv)	Trusts	6	6073	0	0	6073	0.00	6073	0	6073	0.00	0	0.00	0	0.00	NA		6005	0	0	0	0
(v)	HUF	5948	26016970	0	0	26016970	1.52	26016970	0	26016970	1.52	0	1.52	0	0.00	NA		26016590	0	0	0	0
	Sub-Total (B)(4)	500023	523756032	0	0	523756032	30.55	523756032	0	523756032	30.55	0	30.55	0	0.00	NA		523575896	0	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+(B)(4)	500108	678840055	0	0	678840055	39.60	678840055	0	678840055	39.60	0	39.60	0	0.00	NA		678659919	0	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %): Nil

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc

*Includes 54406 equity shares held in Unclaimed Shares Suspense Account (Regulation 39 of SEBI LODR, Regulations, 2015) on which voting rights are frozen

Non Resident Indians (NRIs) holdings mentioned in Sr. No.4(i) includes NRI-Repatriable, i.e. 1,40,37,326 equity shares and NRI-Non Repatriable, i.e. 60,46,503 equity shares

Note:

(1) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(2) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(3) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.

(4) Sub-categorization of shares under column no. (XV) will be based on shareholding (no. of shares) under the following sub-categories:

(i) Shareholders who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative (i.e. Director) on the board of the listed entity.

(ii) Shareholders who have entered into shareholder agreement with the listed entity.

(iii) Shareholders acting as persons in concert with promoters

(5) NA denotes 'Not Applicable'

TV18 Broadcast Limited**Table III - Statement showing shareholding pattern of the Public shareholder****Details of Shares which remain unclaimed for Public**

Serial No.	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	voting rights which are frozen	Disclosure of notes on shares which remain unclaimed for public shareholders
1	171	54406	54406	-

TV18 Broadcast Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

(C)	Category & Name of the shareholders (I)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)(VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) as a % of (A+B+C2)	Number of Locked in shares(XII)		Number of Shares pledged or otherwise encumbered(XIII)		Number of equity shares held in dematerialized form (XIV)
								Number of Voting Rights			Total as a % of Total Voting rights			No.	As a % of total Shares held	No. (Not applicable)	As a % of total Shares held (Not applicable)	
								Class X	Class Y	Total								
(1)	Custodian/DR Holder	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0
(a)	Name (abc...)															NA		
	Total Non- Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0

Note

- (1)

The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.
- (2)

W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,
- (3)

NA denotes " Not Applicable"

TV18 Broadcast Limited
Table V- Statement showing details of significant beneficial owners (SBOs)

Sr. No	Details of the Significant Beneficial Owner(SBO) (I)		Details of the registered owner (II)		Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Name	Nationality	Shares (%)	Voting rights (%)	Rights on distributable (%) Dividend or any other Distribution	Exercise of control	Exercise of significant Influence	
1	Reliance Industries Limited	Indian	Network18 Media & Investments Limited	Indian	51.17	51.17	51.17	No	No	08-02-2019
2	Reliance Industries Limited	Indian	RB Mediasoft Private Limited	Indian	1.52	1.52	1.52	No	No	08-02-2019
3	Reliance Industries Limited	Indian	Adventure Marketing Private Limited	Indian	0.61	0.61	0.61	No	No	08-02-2019
4	Reliance Industries Limited	Indian	Colorful Media Private Limited	Indian	0.61	0.61	0.61	No	No	08-02-2019
5	Reliance Industries Limited	Indian	RB Media Holdings Private Limited	Indian	0.61	0.61	0.61	No	No	08-02-2019
6	Reliance Industries Limited	Indian	Watermark Infratech Private Limited	Indian	0.61	0.61	0.61	No	No	08-02-2019
7	Reliance Industries Limited	Indian	Independent Media Trust (held in the name of its Trustee- Sanchar Content Private Limited)	Indian	0.32	0.32	0.32	No	No	08-02-2019
8	Reliance Industries Limited	Indian	RRB Mediasoft Private Limited	Indian	0.00	0.00	0.00	No	No	08-02-2019

* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

TV18 Broadcast Limited**Table VI - Statement showing foreign ownership limits**

Particular	Board approved limits(%)	Limits utilized(%)
As on shareholding date(30.06.2024)	26.00%	8.20%
As on the end of previous 1st quarter (31.03.2024)	26.00%	8.14%
As on the end of previous 2nd quarter (31.12.2023)	26.00%	8.27%
As on the end of previous 3rd quarter (30.09.2023)	26.00%	9.38%
As on the end of previous 4th quarter (30.06.2023)	26.00%	9.18%

The Company has mentioned limit in the Column named " Board approved limits" in Table VI (Annexure - B) as 26% which is the limit approved by Foreign Investment Promotion Board. The sectoral cap as applicable to Broadcasting, in the sub category "Uplinking of news and current affairs TV Channel", as specified in Schedule I to Foreign Exchange Management (Non-debt Instruments) (Rules 2019) is 49% through Government route.